

University of the District of Columbia Subsidy Account

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Description	FY 2003 Actual	FY 2004 Approved	FY 2005 Proposed	% Change from FY 2004
Operating Budget	\$50,543,593	\$48,656,111	\$48,656,111	0.0

Note Although this account is established in FY 2005, total local funding for FY 2003 and FY 2004 is provided for comparison purposes.

The subsidy account reflects the total local funds transfer to the University of the District of Columbia to fulfill its operational obligations during a budgetary year.

The University, as a component unit of the District of Columbia government, is a legally separate entity for which the elected officials of the District of Columbia are financially accountable. Accountability exists because the Mayor, with the consent of the Council, appoints members to the University's Board of Trustees. In addition, the District provides financial support to the University.

In FY 2005, the operating budget of this component unit is shown as an enterprise fund to align the University's budgetary information with its financial reporting as reflected in the District's Comprehensive Annual Financial Report in which the University's financial data is reported separately from that of the District government. Accordingly, details of the University's operating budget are provided in the Enterprise and Other Funds chapter.

For FY 2005, a subsidy account for this component unit has been created to show the annual transfer of Local funds support from the District government to the University.

Gross Funds

The proposed budget is \$48,656,111, representing, no change in District support for the University in FY 2005.

Programs

There are no programs associated with this account.

Funding by Source

Table GG0-1 shows the sources of funding for the University of the District of Columbia Subsidy Account.

Table GG0-1

FY 2005 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

Appropriated Fund	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
Local Fund	0	0	0	48,656	48,656	N/A
Total for General Fund	0	0	0	48,656	48,656	N/A
Gross Funds	0	0	0	48,656	48,656	N/A

Expenditure by Comptroller Source Group

Table GG0-2 shows the FY 2005 proposed budget for the agency at the Comptroller Source Group level (Object Class level).

Table GG0-2

FY 2005 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

Comptroller Source Group	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
50 Subsidies and Transfers	0	0	0	48,656	48,656	N/A
Subtotal Nonpersonal Services (NPS)	0	0	0	48,656	48,656	N/A
Total Proposed Operating Budget	0	0	0	48,656	48,656	N/A